

33.—Government Annuities Fund Statement, Years ended Mar. 31, 1926-1929.

| Items. | Years ended Mar. 31— | | | |
|---|----------------------|------------------|-------------------------|------------------|
| | 1926. | 1927. | 1928. | 1929. |
| ASSETS. | \$ | \$ | \$ | \$ |
| Fund at beginning of year..... | 8,468,498 | 10,021,705 | 11,446,119 | 14,719,484 |
| Receipts during the year, less payments..... | 1,553,207 | 1,424,414 | 3,273,365 | 3,649,616 |
| Fund at end of year..... | 10,021,705 | 11,446,119 | 14,852,328 ¹ | 18,369,100 |
| LIABILITIES. | | | | |
| Net present value of all outstanding contracts..... | 10,016,826 | 11,392,980 | 14,852,328 | 18,335,193 |
| RECEIPTS. | | | | |
| For Immediate Annuities..... | 1,572,675 | 1,520,794 | 3,156,877 | 3,607,110 |
| For Deferred Annuities..... | 373,302 | 374,633 | 702,185 | 673,274 |
| Interest on Fund..... | 358,367 | 414,680 | 493,965 | 638,889 |
| Refunds..... | 2,109 | 1,332 | 500 | 1,056 |
| For amount transferred to maintain Reserve for 1927-8 | - | - | - | 132,844 |
| Total..... | 2,306,453 | 2,311,439 | 4,353,527 | 5,053,173 |
| PAYMENTS. | | | | |
| Annuities paid under Immediate Contracts..... | 729,677 | 864,787 | 1,043,766 | 1,368,542 |
| Return of Premiums with interest..... | 16,513 | 21,697 | 20,422 | 27,051 |
| Return of Premiums without interest..... | 7,055 | 541 | 15,974 | 7,965 |
| Add balance at end of year..... | 1,553,207 | 1,424,414 | 3,273,365 | 3,649,615 |
| Total..... | 2,306,453 | 2,311,439 | 4,353,527 | 5,053,173 |

¹Includes \$132,844 transferred by the Government to maintain reserve.

34.—Valuation, on Mar. 31, 1928 and 1929, of Annuity Contracts Issued pursuant to the Government Annuities Act, 1908.

| Description of contracts. | 1928. | | | 1929. | | |
|-----------------------------|--------------|----------------------|--|--------------|----------------------|---|
| | Number. | Amount of Annuities. | Total value on Mar 31, 1928, of Annuities purchased. | Number | Amount of Annuities. | Total value on Mar. 31, 1929, of Annuities purchased. |
| | | | | | | |
| 1—Immediate Annuities.... | 1,852 | 831,474 | 6,753,605 | 2,201 | 1,021,175 | 8,198,716 |
| 2—Guaranteed Annuities.... | 774 | 235,478 | 2,416,183 | 892 | 301,212 | 3,186,510 |
| 3—Last Survivor Annuities.. | 325 | 172,862 | 1,887,117 | 436 | 233,884 | 2,617,759 |
| 4—Deferred Annuities..... | 4,962 | 1,530,142 | 3,795,423 | 5,566 | 1,842,932 | 4,332,208 |
| Total..... | 7,913 | 2,769,956 | 14,852,328 | 9,095 | 3,399,203 | 18,335,193 |